



GENTING MALAYSIA BERHAD
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PRESS RELEASE

For Immediate Release

Genting Malaysia Berhad signs 13th Collective Agreement with Genting Malaysia Berhad Workers Union

Genting Highlands, 26th October 2022 - Genting Malaysia Berhad and Genting Malaysia Berhad Workers Union signed the 13th Collective Agreement (CA) at the Genting International Convention Centre (GICC) yesterday.

The agreement was signed by Genting Malaysia Berhad Chief Operating Officer, Lee Thiam Kit and Sikindar Ibrahim, President of Genting Malaysia Berhad Workers Union in the presence of Tuan Khalid Jali, Director-General of the Industrial Relations Department, Human Resources Ministry.

Speaking at the event, Lee said that the signing of the 13th Collective Agreement was a culmination of the understanding and effort put forth by both parties to forge a harmonious partnership that will serve and benefit the company and its employees.

“The signing of the 13th Collective Agreement demonstrates how both parties can work together through constant consultations and discussions to come up with new and efficient approaches to amicably resolve any issues that may arise,” he said.

The 13th CA is significant in that it provides for better remuneration and benefits to more than 5,500 employees. Salary adjustments have been granted for various job positions. Additionally, split duty allowance and hospitalisation benefits have also seen an upward revision. Employees will also be granted compassionate leave in the event of natural disasters; and enjoy optical benefits alongside dental benefits.

“With all these improvements, we believe that our employees would strive harder to sustain the Company’s business growth for the mutual benefit of both parties,” he added.

Lee said the 13th Collective Agreement had been delayed for nearly 2 years due to the global COVID-19 pandemic that adversely affected the tourism and hospitality industry. The tourism industry was one of the worst hit industries during the COVID-19 pandemic.

He said that moving forward, Genting Malaysia would continue to adopt new technology and innovation, invest in the development of employee skills and knowledge; and review job processes to increase efficiency and productivity.

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About Genting Malaysia

Genting Malaysia Berhad (GENM) is one of the leading leisure and hospitality corporations in the world. Listed on Bursa Malaysia, GENM owns and operates major resort properties including Resorts World Genting (RWG) in Malaysia, Resorts World New York City and Resorts World Catskills (which is 49%-owned via an associate company) in the United States (US), Resorts World Bimini in the Bahamas, Resorts World Birmingham and over 30 casinos in the United Kingdom (UK) and Crockfords Cairo in Egypt.

With about 10,500 rooms across seven distinct hotels, RWG is Malaysia's premier integrated resort destination. The resort also features wide-ranging leisure and entertainment facilities, including gaming, theme park and amusement attractions, dining and retail outlets, as well as international shows and business convention facilities. Additionally, Genting Highlands Premium Outlets (a joint venture between Genting Plantations Berhad and Simon Property Group) at the mid-hill and Genting SkyWorlds, a first class, world-class theme park, further complement RWG's extensive premium offerings and exemplifies its position as a leading provider of leisure and entertainment in the region.

GENM is a member of the Genting Group, one of Asia's leading and best-managed multinational companies. The Genting Group is led by Tan Sri Lim Kok Thay, a visionary entrepreneur who has successfully established the Resorts World brand as a leader in the leisure and hospitality sector in Malaysia, Singapore, the Philippines, the US, the Bahamas and the UK. Tan Sri Lim Kok Thay also has significant investments in other industries globally including oil palm plantations, property development, power generation, oil and gas and biotechnology.